



TOMCO ENERGY PLC

(the "Company")

(Incorporated in the Isle of Man with registered number 006969V)

NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the annual general meeting (the "AGM") of the members of the company will be held at 12 noon (BST) on 5 August 2020 at the offices of Novum Securities Limited, 8-10 Grosvenor Gardens, Belgravia, London, SW1W 0DH for the purpose of considering and, if thought fit, passing the following resolutions:

1. To receive the report of the directors and accounts of the Company for the year ended 30 September 2019, together with the report of the auditors thereon.
2. To authorise the re-appointment of BDO LLP as auditors of the Company.
3. To appoint Stephen West as a director of the Company who has been appointed by the board of directors ("Board") since the last annual general meeting.
4. To re-appoint Alexander Bengler as a director of the Company, who retires by rotation.
5. To re-appoint Malcom Groat as a director of the Company, who retires by rotation.

Registered office: 2nd Floor, Sixty Circular Road, Douglas, IM1 1SA

Date: 17 July 2020

Covid-19 Update

As it is likely that restrictions on social contact will still be in place on the date of the AGM due to Covid-19, it has become necessary to restrict physical participation at the General Meeting in line with current guidance and legislation.

It is the Company's intention to proceed with holding the AGM at the address specified above with the minimum quorum of shareholders present in order to conduct the business of the meeting. The quorum will be comprised of two directors of the Company who are also shareholders. **Whilst the UK Government's current social distancing rules and guidelines remain in place, no shareholders will be permitted to attend the meeting in person and any shareholder who attempts to attend the meeting in person will have to be refused entry.** Shareholders are asked instead to vote by proxy by completing their form of proxy in accordance with the instructions set out below. It is currently anticipated that John Potter will be appointed as the chairman of the AGM with Malcom Groat also in attendance. The Board therefore strongly encourages all shareholders to vote on the resolutions by proxy before the deadline of 12 noon on 3 August 2020. To ensure your proxy is valid, and in case of any changes in the identity of the chairman of the AGM you should appoint the 'Chairman of the Annual General Meeting' as your proxy.

The Company does request that if any shareholders have any questions they would have liked to have put to the Board in person, they email the question along with their contact information to info@tomcoenergy.com. The Company will endeavour to provide answers as soon as possible and, where appropriate, will publish these on our website as soon as practicable prior to the AGM.

It is the Company's intention to hold a shareholder forum later in the year when social distancing restrictions are relaxed where directors will be available to respond to questions raised by shareholders.

In the event that our AGM arrangements necessarily have to change, the Company will issue a

further communication via a regulatory news service. As such, we strongly recommend shareholders monitor such communications, which can also be found on our website at: <https://tomcoenergy.com/>.

Notes:

1. A member of the Company entitled to attend and vote at the meeting may appoint one or more proxies to attend and, on a poll, vote instead of him. A proxy need not be a member of the company. Completion and return of the attached proxy form will not prevent a member from attending and voting in person.
2. A form of proxy is enclosed which, to be valid, must be completed and delivered, together with the power of attorney or other authority (if any) under which it is signed (or a certified copy of such authority) to the offices of Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol, BS99 6ZY not less than 48 hours before the time appointed for the meeting or any adjourned meeting.
3. Pursuant to regulation 22 of the Uncertificated Securities Regulations 2006 of the Isle of Man only those shareholders registered in the Company's register of members 48 hours prior to the time appointed for the meeting or any adjourned meeting shall be entitled to vote at the AGM. Changes to the register of members after the relevant deadline shall be disregarded in determining the rights of any person to vote at the AGM.
4. As explained in this AGM notice, shareholders are requested not to attend the AGM or to appoint a third proxy to attend on your behalf and instead let the Chairman of the AGM to act as your proxy and vote your shares.