

11 November 2007

Tomco Energy plc

TomCo Energy Plc (“TomCo” or the “Company”)

TomCo (TOM.L) is pleased to announce an agreement with Mark III Energy Holdings LLC, its 50 per cent. joint venture partner at the Abel leases on the Hull Salt Dome oil field, Liberty County, Texas, and at the Saratoga leases on the Saratoga Salt Dome oil field, Hardin County, Texas. The agreement has the objective of drilling up to six new production wells after a comprehensive Production Optimization Study has been completed. The study will build on previous reports and studies and develop a better understanding of the oil bearing sands. The study will be used by the joint venture to generate economically attractive forward programmes to increase current oil production from these leases.

The Hull and Saratoga Salt Dome oil fields are located in East Texas where numerous similar oil fields have been developed over the last eighty years. These oil fields have characteristically had multiple oil bearing reservoirs and excellent reservoir characteristics.

TomCo has instructed GeoExperts, a Houston based Consultancy Company, to carry out the Production Optimization Study of the two leases, with an estimated completion date in the First Quarter 2008. GeoExperts will also report on the viability of drilling a water disposal well which can be commercially exploited with other producers in the area in addition to joint venture use.

Howard Crosby CEO said:

“This programme, to increase our production at these two leases represents an opportunity to fully exploit these assets and cement our relationship with a well known fast growing local oil operator with whom we are also examining a number of other potential oil propositions.”

This announcement has been read and approved by GeoExperts of Houston, Texas, USA an independent firm of Geologists.

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