

TomCo Energy PLC - Operations Update

411 words
28 September 2007
06:04
Regulatory News Service
English
(c) 2007

RNS Number:6893E **TomCo** Energy PLC 28 September 2007

TomCo Energy plc ("**TomCo**" or the "Company")

Operations update

TomCo is pleased to provide an update on its operations and production, covering the period from 1 April 2007 to 30 June 2007.

On the Abel and Saratoga Leases in South Eastern Texas, the Company has a 50 per cent. interest in nine oil wells operated by Mark III Energy Inc.. Eight wells were on production during the period, at an aggregate rate of around 20 barrels of oil per day ("bpd"). The operator plans to drill a number of additional locations on these leases in order to increase production from this level.

Also in Texas, the Flusche well (in which the Company has a 40 per cent. interest) produced oil at a reduced rate of about 6 bpd during June 2007, a significant decline from the initial 28 bpd previously reported. Plans to drill two offset producers have therefore been shelved for the time being.

The Rock Crossing well in Willbarger County, Texas (in which the Company has a 30 per cent. interest), drilled in April of this year, was also put on production in June, and by August 2007 gross production had stabilised at 8 to 9 bpd. Additional offset locations are being considered for future drilling.

Exploration drilling at Picket County, Tennessee (JELP III), Lane County, Kansas and Lea County, New Mexico has not been successful, and the Company's interest in these leases has been dropped. Drilling is underway on the Boone A #2 well, in Scurry County, Texas, where the Company has a 2 per cent. working interest.

TomCo's total net production during the period was 873 barrels, and by 30 June 2007 was averaging around 16 bpd.

Howard Crosby, **TomCo's** CEO, commented:

"While exploration drilling results in Tennessee, Kansas and New Mexico have been disappointing, we are encouraged by our early production results at a time of very strong oil prices. Strong relationships have been forged with our operators and others, which augur well for the future. Talks are in progress in a number of areas, which we anticipate will result in new financing and investment opportunities for the Company."

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This information is provided by RNS The company news service from the London Stock Exchange

Document RNS0000020070928e39s000xs