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## **TomCo Energy buys 40 pct of Texan Flusche oil prospect**

LONDON (AFX) - TomCo Energy PLC said it has acquired 40 pct of the Flusche oil well prospect for 56,000 usd of the drilling cost.

The oil miner expects to spend an additional 50,000 usd on completion costs for the well.

TomCo said it intends to drill test two additional development locations in the near future that it identified during the drilling of this well.

The prospect is located in Wichita County, Texas, on a major oil bearing structure called the Red River Arch from which approximately 290 mln barrels of oil have been extracted to date.

TomCo previously traded as Netcentric Systems PLC, which was subject to a reverse takeover in December of last year. [newsdesk@afxnews.com](mailto:newsdesk@afxnews.com) jr/ro

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## **DJ TomCo Energy Buys 40% Of Texan Oil Well For \$56,000**

Edited Press Release

LONDON (Dow Jones)--TomCo Tuesday said it has acquired an interest in the Flusche Oil Well Prospect. The Company holds a 40% working interest in the well which it has purchased for \$56,000 of drilling cost. The Company expects to spend an additional estimated \$50,000 on completion costs for this well. The operator of the well is Spruiell Drilling Co., Inc. which holds a 10 per cent. working interest in the well. The well is located in Wichita County, Texas, on a major oil bearing structure called the Red River Arch from which approximately 290 million barrels of oil have been extracted to date. Drilling at Flusche has intersected six zones which geological advisors to the Company consider to be zones capable of supporting economic oil production. Two of the zones were recently perforated for production, namely the '1790 foot' zone and the 'Gunsight Sand' at 1,960 feet. During routine well testing procedures, oil was recovered from both zones. The well has been made ready for production in all respects and is currently awaiting electric hookup, which is expected within two weeks, the company said.

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