

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice immediately from a financial adviser duly authorised under the Financial Services and Markets Act 2000.

The directors of TomCo Energy plc ("the Company") whose names appear below accept responsibility for the information contained in this document. To the best of the knowledge of directors, the information contained in this document is in accordance with the facts and this document makes no omission likely to affect the import of such information.

If you have sold your ordinary shares in the Company, please pass this letter and the attached notice of meeting and proxy to the purchaser or to the stockbroker through whom the sale was effected for transmission to the purchaser.

TOMCO ENERGY PLC
(Registered in the Isle of Man
No. 36210C)
2nd Floor
Sixty Circular Road
Douglas
Isle of Man
IM1 1SA

Directors:

Stephen Komlosy
John May
Howard Crosby
John Ryan
Gerard Thomson
Paul Hughes

10 November 2009

Dear Shareholder,

Following the cancellation of the Company's AIM quotation on 12 August 2009, I am pleased to report that the board has reached an advanced stage of negotiation of a proposed transaction which will lead to a recapitalisation of the Company's balance sheet. An announcement will be made as soon as possible.

In the meantime, the board wishes to increase the Company's authorised share capital and to renew the directors' annual authority to allot new shares, the authority granted at the last annual general meeting having lapsed. These steps are essential prerequisites to the proposed transaction.

You will therefore find enclosed a notice of extraordinary general meeting proposing resolutions ("the Resolutions") as follows:

1. increasing the share capital from £5,000,000 to £7,500,000 by the creation of 500,000,000 new ordinary shares of 0.5p each; and
2. authorising the directors to allot ordinary shares during the period ending at the conclusion of the 2011 annual general meeting or, if sooner, 15 months after the resolution is passed.

The extraordinary general meeting will take place at 2nd Floor, Stanmore House, 29-30 St James's Street, London SW1A 1HB on 27 November 2009 at 10am. **The directors unanimously recommend that you vote in favour of the Resolutions, either by attending the meeting in person or by returning your duly completed proxy to the address given on it, as soon as possible and in any event no later than 10am on 25 November 2009.**

The directors intend to vote in favour of the Resolutions in respect of the 161,365,632 ordinary shares held by them, representing 28.84 per cent. of the issued share capital of the Company.

Yours faithfully

Stephen A Komlosy
Chairman