

RNS Number:4206Q
TomCo Energy PLC
19 March 2008

TomCo Energy plc
("TomCo" or "the Company")

Placing of Equity

TomCo is pleased to announce that it has placed 67,066,666 new ordinary shares of 0.5p each ("Placing Shares") at a placing price of 1.5 pence per Placing Share, raising approximately £1,000,000 before expenses. The placing proceeds are expected to be used, primarily, to fund TomCo's obligations pursuant to its acquisition of working interests in Israeli oil field Licenses held by Avenue Energy Israel Ltd (AEI), which the Directors expect to complete by 20 March 2008

Application will today be made for the Placing Shares to be admitted to trading on AIM, and admission is expected to become effective on 27 March 2008.

Following the issue of the Placing Shares the Company's issued share capital will be 510,517,640 ordinary shares.

A further announcement regarding the investment in the oil field Licenses held by AEI will be made in due course.

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Notes:

TomCo is an AIM listed company which continues to actively develop a conventional oil production profile in the South-Western United States. The Company also owns leases on approximately 3000 acres of shale oil holdings in Utah, estimated by SRK (an independent firm of mining consultants) to contain some 230 million barrels of oil.

