

TomCo Energy Plc
(‘TomCo’ or ‘the Company’)

Annual General Meeting Statement

Following the Annual General Meeting (“AGM”) held today, the Board of TomCo is pleased to announce that all the resolutions set out in the notice of meeting were duly proposed to shareholders and passed without exception.

Stephen Komlosy, Chairman of TomCo Energy Plc, said at the AGM:

“On 16 January 2007 Netcentric Systems Plc completed the reverse acquisition of the Oil Mining Company Inc., changing its name to TomCo Energy Plc and simultaneously readmitting its shares on AIM. Following the transaction, TomCo owns leases on approximately 3,000 acres of oil shale in Utah, USA which SRK (an independent firm of mining consultants) estimates to potentially contain some 230 million barrels of oil.

US oil shale is not yet being commercially exploited but your Board is confident that increased commercial and strategic pressures and demand for oil will lead this situation to change in the coming years creating an oil shale industry, similar to that of Canada’s oil sands.

The Company’s current strategy is to hold the oil shale assets in reserve, and to create alongside it an investment portfolio of proven and producing oil wells in the USA. Following the acquisition, TomCo has already acquired a 40 per cent. interest in a working oil well in Wichita County, Texas and a 20 per cent. interest in five proven undeveloped wells in Tennessee. Your Board is confident in its ability to source further deals in order to swiftly broaden its portfolio.

At the time of the acquisition and accompanying fund raising, John Ryan was appointed to the Board of the Company. This followed the appointment of Howard Crosby, as Chief Executive Officer, in March 2006. John and Howard have previously worked together in several successful resource business ventures, including Cadence Resources Inc., an oil and gas company whose market capitalisation grew from less than \$1 million to \$450 million under their direction”